



Announcement Summary

Entity name

WIDGIE NICKEL LIMITED

Date of this announcement

Wednesday April 06, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Performance Rights issued under a Short Term Incentive Scheme expiring 30 September 2024	1,400,000	06/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WIDGIE NICKEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

77648687094

1.3 ASX issuer code

WIN

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Performance Rights issued under a Short Term Incentive Scheme expiring 30 September 2024

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

6/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Steve Norregaard	Ivymax Pty Ltd ATF Norregaard Family Trust, and The S Norregaard Super Fund	770,000
Graeme Scott	Same	290,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.widgienickel.com.au/site/PDF/24f92884-b242-4311-b66f-ab1b5f96a4f3/NoticeofAGMandProxy31March2022>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.widgienickel.com.au/site/PDF/6338e4fe-da2f-4aa8-ad75-e9eeac89c914/EquityIncentivePlan>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issues of performance rights as a Short Term Incentive (STI) under the Company's equity incentive plan to executive director and employees. Issue to director, Steve Norregaard issued pursuant to shareholder approval received at the Company's Annual General Meeting held on 31 March 2022. All performance rights will be assessed by the Board before the milestone vesting date, 30 September 2022 and if vested will be exercisable until expiry on 30 September 2024.



Issue details

Number of +securities

1,400,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WIN : ORDINARY FULLY PAID	250,000,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WINAD : OPTION EXPIRING 22-SEP-2024 RESTRICTED	500,000
WINAA : ORDINARY FULLY PAID RESTRICTED	125,000
WINAE : OPTION EXPIRING 22-SEP-2024 RESTRICTED	2,000,000
WINAF : OPTION EXPIRING 22-SEP-2024 RESTRICTED	2,000,000
WINAG : OPTION EXPIRING 22-SEP-2024 RESTRICTED	4,000,000
WINAB : OPTION EXPIRING 22-SEP-2024 RESTRICTED	500,000
WINAC : OPTION EXPIRING 22-SEP-2024 RESTRICTED	500,000
WINAJ : OPTION EXPIRING 22-SEP-2024 EX \$0.20	750,000
WINAK : OPTION EXPIRING 22-SEP-2024 EX \$0.30	750,000
WINAL : OPTION EXPIRING 22-SEP-2024 EX \$0.40	750,000
New class - code to be confirmed : Unlisted Performance Rights issued under a Short Term Incentive Scheme expiring 30 September 2024	1,400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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